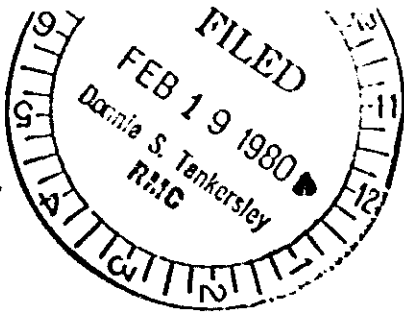


Grantee's Address:

Box 3215  
Spartanburg, SC 29304

STATE OF SOUTH CAROLINA



DEED OF REAL ESTATE

KNOW ALL MEN BY THESE PRESENTS, that Land Lease Corp., hereinafter referred to as grantor, in the State aforesaid, in consideration of the exchange of property valued at Fifty-Seven Thousand One Hundred-Sixty (\$57,160) Dollars and assumption of mortgage to the grantor in hand paid by Harold E. McElhenney, hereinafter referred to as grantee, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto grantee, his heirs, and assigns forever:

All that lot or parcel of land situate, lying and being in the County of Greenville, State of South Carolina, being shown on a plat made for Land Lease Corporation by Blackwood Associates, Inc., dated December 9, 1977, and being more particularly described as follows: BEGINNING at a point on the north side of East North Street at a common boundary with property now or formerly of Lafferty; thence N. 8-31 W. 158.9 feet to a point; thence N. 74-40 E. 68.4 feet to a point; thence N. 73-30 E. 234 feet to a point; thence S. 23-59 E. 114.8 feet to a point; thence S. 67-34 W. 157.8 feet to a point; thence S. 65-25 W. 184.4 feet to the point of beginning.

The mortgage being assumed herewith was given by Land Lease Corp. to First Federal Savings & Loan Association of Greenville, South Carolina, and is recorded in Mortgage Book 1422, at Page 799. Said mortgage has a present outstanding balance of One Hundred Eighteen Thousand Three Hundred Forty-Five (\$118,345.60) Dollars and Sixty Cents.

This being the same property conveyed to Land Lease Corp., by deed of Piedmont Land Co., Inc., recorded in Deed Book 1073, Page 174, R.M.C. Office for Greenville County.

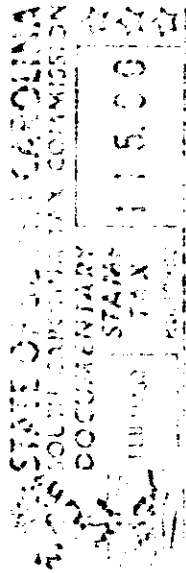
TOGETHER With all and singular the rights, members, hereditaments and appurtenances to the said premises belonging, or in anywise incident or appertaining;

(11) - 271-541.2-1-2.2

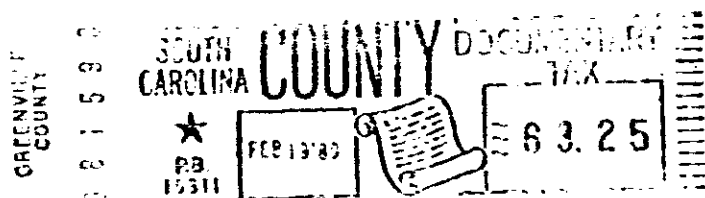
TO HAVE AND TO HOLD All and singular the premises before mentioned unto grantee, his heirs and assigns forever.

AND Grantor does hereby bind grantor and grantor's heirs, executors and administrators to warrant and forever defend all and singular said premises unto grantee and grantee's heirs and assigns against grantor and grantor's heirs and against every person whomsoever lawfully claiming or to claim the same or any part thereof except, however, against claims by persons under any protective covenants, conditions, restrictions, rights of way, easements or privileges set forth or referred to herein or of public record, or any of the same shown, noted or referred to on any recorded plat mentioned in any deed in the record chain of title or on any plat referred to herein.

THE WORDS "grantor" and "grantee" herein, and pronouns relating to them include all genders, singular or plural, and persons, corporations,



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